

Federal Direct Parent PLUS Loan Request Form

- Please print clearly. Inaccurate or illegible print may cause delays in processing.
 - Parents borrowing for undergraduate students:** Complete all sections and sign as the borrower in section 4.
- Complete the Parent PLUS loan Master Promissory Note (MPN) online at www.studentloans.gov.
- This request form will not be processed until the MPN is completed.

SECTION 1: STUDENT INFORMATION

First Name	Middle Initial	Last Name	Student ID#

SECTION 2: PARENT INFORMATION For Parent PLUS Borrower ONLY (PLEASE PROVIDE ONLY ONE PARENT'S INFORMATION)

First Name	Middle initial	Last Name	Parent's Social Security #
Parent's Date of Birth	Relationship to Student <input type="checkbox"/> Mother/Step-Mother <input type="checkbox"/> Father/Step-Father	Citizenship Status <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-Citizen (provide Resident Alien #): _____	
Driver's License #	State	Parent's Phone #	
Parent's Address		City/State	Zip Code

SECTION 3: LOAN INFORMATION

Loan Amount Requested	
If you do not indicate loan amount requested, the financial aid department will only certify for the balance due as of the time this application is received.	
<input type="checkbox"/> Maximum allowed	OR <input type="checkbox"/> Requested amount: _____
Loan Period Please select term(s) in which loan should be applied.	
<input type="checkbox"/> Same as Stafford Loan Period	<input type="checkbox"/> Fall 2013
<input type="checkbox"/> Summer I and/or Summer II 2013	<input type="checkbox"/> Fall 2013 and Spring 2014
<input type="checkbox"/> Spring 2014	
IMPORTANT: Undergraduate current balance is based on the date this form is signed. You will be responsible for any future charges on your account.	

SECTION 4: BORROWER STATEMENT AND SIGNATURE

By signing this form I agree to apply for the Federal Direct Parent PLUS loan and I acknowledge that the U.S. Department of Education will review my credit record and report information concerning my credit to the proper persons and organizations. I certify that all information listed on this form is accurate.	
<input type="checkbox"/> I authorize Barry University to apply the funding from my Federal Parent PLUS loan toward payment of all charges on the student's account, including prior year charges not to exceed \$200.00. I can rescind this authorization at any time in writing. If box is not checked-off, you are not authorizing Barry University to cover all student's account charges.	
<input type="checkbox"/> I authorize Barry University to issue any possible credit balance after all institutional charges are paid to my son/daughter to be used for all charges applied to the student's account.	

Borrower's Signature

Date

OFFICE USE ONLY Credit Check Date: _____ Status: ☐ Approved ☐ Denied ☐ Pending

☐ NEW ☐ RETURNING ☐ Approved ☐ Denied

The Federal Direct Parent PLUS Program allows parents of dependent undergraduate students, to borrow through a low-interest federal loan program to assist in paying education-related costs.

Request Process:	<ul style="list-style-type: none"> • Complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov • Complete the Federal Direct Parent PLUS Loan Request Form and submit it to the Office of Financial Aid www.barry.edu/faforms • Complete a Federal Direct Parent PLUS Master Promissory Note online at www.studentloans.gov
Eligibility Requirements:	<ul style="list-style-type: none"> • PLUS applicant must be a parent (biological, step-parent, or adoptive parent) of the dependent undergraduate student. Parent PLUS applicant may be the custodial or non-custodial parent. • Borrower must consent to and pass a credit check. • Student and parent must be either U.S. Citizens or eligible non-citizens (as defined by federal financial aid regulations). • The student must be enrolled at least half-time as a degree-seeking student. • Neither the student nor the parent may be in default on a federal loan or owe repayment on a federal grant.
Loan Information:	<ul style="list-style-type: none"> • Annual Loan Limit: Cost of Attendance minus all other aid (e.g. Federal Subsidized and/or Unsubsidized, loans, grants, work-study). • Interest Rate: 6.41% fixed. Interest accrues from date of disbursement. <p><u>Fees:</u></p> <ul style="list-style-type: none"> • 4.0% origination fee First Disbursed on or before July 1st, 2013. • 4.204% origination fee First Disbursed on or after July 1st, 2013 and before December 1st, 2013. • 4.288% origination fee First Disbursed on or after December 1st, 2013 and before October 1st, 2014. • Repayment: Repayment begins 60 days after the last disbursement for the loan period. • Deferment: May be an option for periods when the student is enrolled at least half-time.
Follow-up Process:	<ul style="list-style-type: none"> • <i>This application serves as authorization for a credit check.</i> • This application will not be processed until a promissory note is completed and credit is approved. • If credit is denied, the U.S. Department of Education will notify you of options to appeal or apply again with an endorser. If a credit override is approved, please notify the Financial Aid Office immediately to reinstate your Parent PLUS loan. • Alternately, if a Parent PLUS loan is denied, the student may be eligible to borrow additional Unsubsidized Stafford Loan.

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS loan. The information on this form will be used to determine your eligibility for a Direct PLUS loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his/her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Barry University - Financial Aid Office

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